

**TEXAS HEALTH RESOURCES
CONSOLIDATED BALANCE SHEETS**

December 31, 2020 and 2019

(Dollars in Thousands)

	2020	2019
Assets		
Current assets:		
Cash and cash equivalents	\$ 981,196	\$ 619,977
Short-term investments	8,005	7,805
Patient accounts receivable	578,333	564,292
Other receivables, net	131,272	153,089
Assets limited as to use	537,737	439,682
Other current assets	179,006	142,526
Total current assets	2,415,549	1,927,371
Assets limited as to use	6,267,889	5,341,342
Property and equipment, net	2,342,916	2,269,513
Investments in unconsolidated affiliates	590,744	532,817
Goodwill and intangible assets, net	133,796	137,794
Operating lease assets	190,690	151,754
Long-term fund unrestricted	73,052	67,631
Other assets, net	73,157	70,387
Total assets	\$ 12,087,793	\$ 10,498,609
Liabilities and Net Assets		
Current liabilities:		
Current portion of long-term debt	\$ 345,366	\$ 345,060
Accounts payable	312,391	277,123
Estimated third-party payor settlements	12,635	16,699
Accrued salaries, wages, and employee benefits	287,685	235,712
Current portion of operating lease liabilities	41,319	38,548
Other accrued liabilities	351,272	303,898
Total current liabilities	1,350,668	1,217,040
Long-term debt, net of current portion	2,031,601	1,658,313
Operating lease liabilities, net of current portion	156,971	117,705
Other noncurrent liabilities	78,458	58,768
Total liabilities	3,617,698	3,051,826
Net assets:		
Net assets of Texas Health Resources		
Without donor restrictions	8,044,797	7,025,899
With donor restrictions	194,096	184,592
Total net assets of Texas Health Resources	8,238,893	7,210,491
Non-controlling ownership interests in equity of consolidated affiliates	231,202	236,292
Total net assets	8,470,095	7,446,783
Total liabilities and net assets	\$ 12,087,793	\$ 10,498,609

See accompanying notes to the consolidated financial statements.