

Orlando Health, Inc. and Subsidiaries

Consolidated Balance Sheets (In Thousands)

	September 30	
	2021	2020
Assets		
Current assets:		
Cash and cash equivalents	\$ 657,353	\$ 686,339
Assets limited as to use	60,904	93,690
Accounts receivable	570,599	382,369
Other receivables	186,046	68,577
Inventory	126,374	115,201
Other current assets	47,228	224,088
Total current assets	1,648,504	1,570,264
Assets limited as to use:		
Debt service and reserve funds held by bond trustee	50,897	45,933
Construction funds held by bond trustee	2,877	29,234
Interest rate swap contract collateral	17,748	30,691
Malpractice self-insurance	17,470	17,066
	88,992	122,924
Less amount required to meet current obligations	(60,904)	(93,690)
	28,088	29,234
Long-term investments – without donor restrictions	2,529,594	2,080,067
Long-term investments – with donor restrictions	156,486	139,167
Investments in related parties	59,262	59,504
Other assets	422,572	368,958
Operating lease assets	158,371	125,296
Property and equipment, net	2,606,663	2,263,181
Total assets	\$ 7,609,540	\$ 6,635,671
Liabilities and net assets		
Current liabilities:		
Accounts payable and accrued expenses	\$ 560,287	\$ 454,701
Contract liabilities – deferred revenues	–	189,996
Other current liabilities	283,960	194,686
Current portion of long-term debt and lease obligations	33,764	174,725
Total current liabilities	878,011	1,014,108
Long-term debt, less current portion	1,891,142	1,506,835
Operating lease obligations, less current portion	142,296	111,407
Accrued malpractice claims	138,944	129,495
Other noncurrent liabilities	172,233	193,913
Total liabilities	3,222,626	2,955,758
Net assets		
Net assets without donor restrictions:		
Orlando Health, Inc. and Subsidiaries	4,219,650	3,538,777
Noncontrolling interests in Subsidiaries	5,345	1,396
Total net assets without donor restrictions	4,224,995	3,540,173
Net assets with donor restrictions	161,919	139,740
Total net assets	4,386,914	3,679,913
Total liabilities and net assets	\$ 7,609,540	\$ 6,635,671

See accompanying notes.