

Garnet Health

Consolidated Balance Sheets

	December 31	
	2020	2019
	<i>(In Thousands)</i>	
Assets		
Current assets:		
Cash and cash equivalents	\$ 163,042	\$ 86,967
Patient accounts receivable, net	79,535	93,700
Inventories	15,499	13,804
Assets limited or restricted as to use, current portion	19,817	18,251
Due from third-party payors, current portion	7,007	6,710
Other current assets	14,601	24,372
Total current assets	<u>299,501</u>	<u>243,804</u>
Assets limited or restricted as to use, net of current portion	13,613	13,961
Long-term investments	118,999	103,356
Due from third-party payors, net of current portion	4,844	4,928
Insurance claims receivable, net of current portion	24,956	21,682
Other assets, net	9,365	10,511
Property and equipment, net	323,604	325,527
Right-of-use assets - operating leases	18,992	19,181
Total assets	<u>\$ 813,874</u>	<u>\$ 742,950</u>
Liabilities and net assets		
Current liabilities:		
Current installments of long-term debt and finance lease obligations	\$ 12,337	\$ 24,242
Operating lease liabilities, current portion	5,445	4,325
Accounts payable and accrued expenses	125,153	99,639
Estimated malpractice liabilities, current portion	5,173	4,326
Due to third-party payors, current portion	44,288	8,382
Total current liabilities	<u>192,396</u>	<u>140,914</u>
Long-term debt and finance lease obligations, net of current installments	271,905	283,890
Operating lease liabilities, net of current portion	14,529	15,812
Due to third-party payors, net of current portion	42,837	24,559
Estimated malpractice liabilities, net of current portion	29,783	26,924
Accrued retirement benefits	27,513	30,052
Other liabilities	13,566	12,583
Total liabilities	<u>592,529</u>	<u>534,734</u>
Commitments and contingencies		
Net assets:		
Without donor restrictions	205,047	182,380
With donor restrictions	16,298	25,836
Total net assets	<u>221,345</u>	<u>208,216</u>
Total liabilities and net assets	<u>\$ 813,874</u>	<u>\$ 742,950</u>

See accompanying notes to consolidated financial statements.