

Montefiore Health System, Inc.

Consolidated Statements of Financial Position

	December 31	
	2020	2019
	<i>(In Thousands)</i>	
Assets		
Current assets:		
Cash and cash equivalents	\$ 412,872	\$ 397,526
Marketable and other securities	2,673,605	1,542,776
Assets limited as to use, current portion	161,177	65,723
Receivables for patient care, net	372,630	490,688
Other receivables	96,109	90,350
Estimated insurance claims receivable, current portion	107,640	90,757
Other current assets	106,933	110,054
Total current assets	3,930,966	2,787,874
Assets limited as to use, net of current portion	239,218	239,876
Property, buildings and equipment, net	2,223,484	2,045,928
Right-of-use assets – operating leases	475,231	494,387
Estimated insurance claims receivable, net of current portion	415,934	445,497
Other noncurrent assets	279,960	307,538
Due from members	100	100
Total assets	\$ 7,564,893	\$ 6,321,200
Liabilities and net assets		
Current liabilities:		
Accounts payable and accrued expenses	\$ 591,501	\$ 606,876
Accrued salaries, wages and related items	473,656	426,580
Self-insured professional and other insured liabilities, current portion	99,265	82,422
Estimated insurance claims liabilities, current portion	110,673	92,882
Estimated third-party payer liabilities, current portion	329,617	99,415
Deferred revenue	91,965	–
Long-term debt, current portion	69,136	69,781
Finance lease liabilities, current portion	12,518	10,913
Operating lease liabilities, current portion	56,131	49,242
Due to members	23,445	29,350
Total current liabilities	1,857,907	1,467,461
Long-term debt, net of current portion	2,027,910	1,415,205
Finance lease liabilities, net of current portion	247,784	251,293
Operating lease liabilities, net of current portion	433,039	455,051
Noncurrent defined benefit pension and other postretirement health plan liabilities	332,259	325,424
Self-insured professional and other insured liabilities, net of current portion	191,412	175,356
Employee deferred compensation	87,490	73,061
Estimated insurance claims liabilities, net of current portion	416,029	446,869
Estimated third-party payer liabilities, net of current portion	524,388	239,517
Other noncurrent liabilities	105,571	74,300
Total liabilities	6,223,789	4,923,537
Commitments and contingencies		
Net assets:		
Net assets without donor restrictions:		
Montefiore Health System, Inc.	1,185,728	1,244,938
Noncontrolling interest	3,057	3,067
Total net assets without donor restrictions	1,188,785	1,248,005
Net assets with donor restrictions	152,319	149,658
Total net assets	1,341,104	1,397,663
Total liabilities and net assets	\$ 7,564,893	\$ 6,321,200

See accompanying notes.