

Indiana University Health, Inc. and Subsidiaries

Consolidated Balance Sheets (continued)

(Thousands of Dollars)

|  | December 31          |                      |
|--|----------------------|----------------------|
|  | 2021                 | 2020                 |
| <b>Liabilities and net assets</b>                |                      |                      |
| Current liabilities:                             |                      |                      |
| Accounts payable and accrued expenses            | \$ 926,209           | \$ 653,012           |
| Accrued salaries, wages, and related liabilities | 426,780              | 435,157              |
| Accrued health claims                            | 59,667               | 44,685               |
| Estimated third-party payer allowances           | 105,140              | 155,761              |
| Current portion of lease liabilities             | 41,060               | 33,543               |
| Current portion of long-term debt                | 56,718               | 161,909              |
| Total current liabilities                        | <u>1,615,574</u>     | <u>1,484,067</u>     |
| Noncurrent liabilities:                          |                      |                      |
| Long-term debt, less current portion             | 1,535,473            | 1,194,796            |
| Interest rate swaps                              | 7,606                | 44,546               |
| Accrued pension obligations                      | 7,487                | 8,227                |
| Accrued medical malpractice claims               | 72,102               | 70,569               |
| Lease liabilities, less current portion          | 130,868              | 110,736              |
| Other  | 28,056               | 226,501              |
| Total noncurrent liabilities                     | <u>1,781,592</u>     | <u>1,655,375</u>     |
| Total liabilities                                | <u>3,397,166</u>     | <u>3,139,442</u>     |
| Net assets:                                      |                      |                      |
| Indiana University Health                        | 9,892,320            | 9,033,355            |
| Noncontrolling interest in subsidiaries          | 266,242              | 260,459              |
| Total without donor restrictions                 | <u>10,158,562</u>    | <u>9,293,814</u>     |
| With donor restrictions                          | 141,365              | 131,958              |
| Total net assets                                 | <u>10,299,927</u>    | <u>9,425,772</u>     |
| Total liabilities and net assets                 | <u>\$ 13,697,093</u> | <u>\$ 12,565,214</u> |

See accompanying notes to the consolidated financial statements.